

VERSATILE...

UNDERSTANDING YOUR STATEMENT

You receive billing statements with each payment option to update you on your balance and payments made. The Three Pay Plan statement also contains information about payment methods.

Monthly Pay Plan

A Policy number **B** Account number **C** Full premium / outstanding balance, not including service charges or taxes
D Monthly withdrawal amount **E** Date of withdrawal

Three Pay Plan

A Policy number **B** Account number **C** Full premium / outstanding balance, including taxes **D** Minimum due **E** Due date
F Payment remittance form **G** Name of insurance company

The Economical Insurance Group is one of the largest property and casualty insurers in Canada. Based in Waterloo, Ontario, this Canadian-owned company serves customers' needs through branches and service offices across the country.

The member companies of The Economical Insurance Group and your independent insurance broker work together to provide you with the best possible service. That includes making it easy for you to pay your premiums.

Represented by:



The Economical Insurance Group

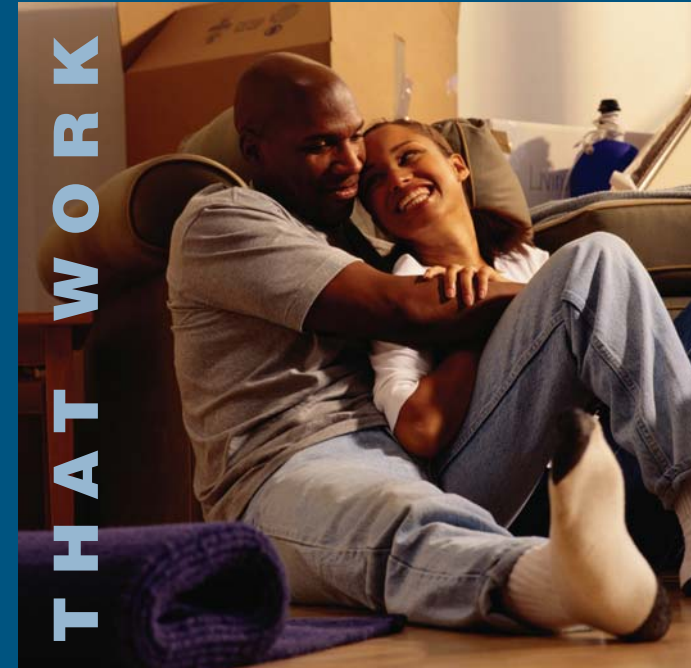
Economical Mutual Insurance Company
Waterloo Insurance Company
Perth Insurance Company

The Economical Insurance Group is committed to protecting your privacy. For more information, please see our web site: www.economicalinsurance.com

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PERSONAL INSURANCE

Payment Options Property & Automobile Insurance Policies



THAT WORK

OPTIONS

Convenience Is What
Our Payment Plans
Are All About



The Economical Insurance Group



Choose The Payment Option That Is Right For You

Your independent insurance broker and The Economical Insurance Group are committed to providing you with the best possible service. That includes making it easier for you to pay your insurance premiums.

The Economical Insurance Group offers two easy-to-use payment plans.

THREE PAY PLAN

Internet or Telephone Banking

Contact your financial institution and follow their directions.

ATM or Branch Teller Payments

Simply include your statement remittance portion with your payment.

Credit Card Payments

Just fill in your American Express, MasterCard or VISA information on the remittance portion of your statement, sign it, and mail it in the postage paid envelope provided or call the toll-free number provided on your billing statement.

Cheque or Money Order

Just send your payment and your statement remittance in the postage paid envelope.

MONTHLY PAY PLAN

Equal Monthly Payments

Simply complete and submit the authorization form with a void cheque.

You even have a choice of what day of the month you would like payment withdrawn: the 1st, 8th, 15th, 20th, 22nd or 28th.

Look Inside For Payment Plan Details.

Convenience Is What Our Payment Plans Are All About!

CONVENIENT, PRACTICAL, AND EFFICIENT

Three Pay Plan

PLAN HIGHLIGHTS

- *Each payment can be made using any payment method with no service charge.*
- *You'll receive billing statements to remind you of payment due dates.*
- *Wide range of convenient payment methods:*

Internet or Telephone Banking

- Contact your financial institution and follow their directions. You'll need your insurance account number and the insurance company name as it appears on your statement.

ATM or Branch Teller Payments

- Submit the remittance portion of your billing statement with your payment to ensure the payment is credited to the right account.

Credit Card Payments – American Express, MasterCard or VISA

- Complete the credit card information on the remittance portion of the billing statement, sign it, and mail it in the postage paid envelope. You may also contact your insurance broker or call our convenient toll-free line with your credit card information.

Cheque or Money Order

- Submit your cheque and the remittance portion of the billing statement in the postage paid envelope to The Economical Insurance Group or member company noted on your statement.

PAYMENT INSTALLMENTS

Many policyholders pay in three installments of 40%, 30% and 30%, but it's your option* of one, two or three installments based on the chart below:

1st	40% to 100% of total premium	Payment due on policy effective date
2nd	30% up to full premium balance	Payment due 2 months after policy effective date
3rd	Premium balance	Payment due 4 months after policy effective date

* Minimum premium amount may apply.

CHANGE IN POLICY COVERAGE

For changes during the policy term, a billing statement will outline premium changes. Credits will be applied to renewal premium or issued as a refund.

Monthly Pay Plan

PLAN HIGHLIGHTS

- *Equal monthly payments.†*
- *Automatic withdrawal.* Payments will be automatically withdrawn from your account on your choice of the 1st, 8th, 15th, 20th, 22nd or 28th of the month.
- *Hands-free process.* Just set up the payment method once. It even continues when the policy renews.
- *Convenient.* Simple method for budgeting or for frequent travellers who would rather not worry about due dates.
- *Lump sum payments accepted.* Lump sum payments (optional) reduce monthly withdrawal amounts.

Note: Premium changes resulting from policy renewal or coverage change during the policy term will be reflected in the automatic withdrawals. A new payment schedule outlining the revised account balance and withdrawal amounts will be mailed to you. If a policy is not renewed, a refund will be issued for any amount owed to you.

† A 3% service charge applies and is incorporated into the payments. A down payment may be required (payable by credit card or cheque).

INFORMATION CHANGES

To change the pre-authorized withdrawal banking information, 10 days notice must be provided to your independent insurance broker.

You may also provide written, signed direction with a void cheque to:

The Economical Insurance Group's Account Centre

- **by fax:** 1-866-677-9477
- **by mail:** 590 Riverbend Dr, 2nd Floor, Kitchener, Ontario, N2K 3S2

IMPORTANT INFORMATION ABOUT PAYMENT PLANS

Returned Payments – If your payment is returned as unpaid (e.g. non-sufficient funds) for the Three Pay Plan a replacement payment is required immediately. For the Monthly Pay Plan we will reattempt a withdrawal from your financial institution account if your payment is returned to us unpaid. If the reattempt is unsuccessful, you may be charged an NSF fee for payments returned unpaid. A notification will be mailed to you advising of a special withdrawal. A reattempt will not be made on the special withdrawal. Depending on your provincial legislation, your policy may be cancelled if you have a second returned payment on the same policy term, or a returned payment on the first payment of a new policy. The Economical Insurance Group is not liable for any service charges levied by your financial institution.

Monthly Pay Plan Authorization

PERSONAL LINES – PROPERTY OR AUTOMOBILE INSURANCE

To sign up for the Monthly Pay Plan, please complete the following information, detach it, attach a void cheque, and provide it to your independent insurance broker.

I/We (Account Holder(s)) hereby authorize The Economical Insurance Group to withdraw funds from the account stated below for the payment of the insurance policy(ies) noted.

POLICY INFORMATION

Policy Number: _____ 2nd Policy Number: _____

Name of Policyholder(s): _____

Full Address: _____

City: _____ Province: _____ Postal Code: _____

ACCOUNT INFORMATION

Name of Account Holder(s): _____

Name of Financial Institution: _____

Branch Address of Financial Institution: _____

Financial Institution:

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 Transit Number:

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Account Number:

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Preferred Day of Billing. Monthly on the:

1st 8th 15th 20th 22nd 28th

(If preferred date is not checked, the default withdrawal date is the next available withdrawal date when the policy is issued. Withdrawals scheduled for a holiday or weekend will be made the next business day.)

Please read the information at right, then date and sign below.

Date Signed: _____

Signature: _____ Signature: _____

You warrant and guarantee that all persons whose signatures are required to sign on this financial institution account have signed this authorization form.

NOTE - Your signature(s) on this form confirms that:

- You give permission to the noted financial institution (or any substitute thereto which you identify) to debit your account for withdrawals made on your account by The Economical Insurance Group.
- You understand the terms and conditions of the Monthly Pay Plan.
- You understand that your monthly withdrawals may vary if changes occur to your policy premium.
- You understand this authorization is continuous and will automatically apply to the renewal terms, unless The Economical Insurance Group is instructed differently.
- You understand this authorization may be cancelled by you upon written request provided full payment of the balance is received.
- You pledge to have the necessary funds available to cover the amount of the payments due.
- You understand that if your financial institution indicates non-sufficient funds, The Economical Insurance Group will attempt to withdraw again from your account (a representation).
- You understand that if your financial institution indicates non-sufficient funds on the represented withdrawal, a notification will be mailed to you advising of a new sporadic or special withdrawal to obtain your insurance premium payment. A payment returned as non-sufficient funds may result in the cancellation of your policy.
- If your payment is returned unpaid you may be charged a non-sufficient funds (NSF) fee in addition to your monthly payment.
- You understand that your financial institution is not required to check amounts withdrawn. You may dispute any account discrepancies by providing a signed declaration to your financial institution within 90 days of the withdrawal date.
- You understand that The Economical Insurance Group will adjust your banking information if notification of change is received directly from your financial institution.
- You understand that The Economical Insurance Group cannot be held liable for the service charges levied by your financial institution.
- You certify that all account information and signatures provided are accurate and agree to inform The Economical Insurance Group of any changes in the account information at least 10 days prior to next due date, and that this agreement continues in respect of any new account to be used for the withdrawals.
- You have the authority to electronically agree to commit to this Agreement by secure electronic signature.
- You agree to disclosure of any personal information which may be contained in this Agreement to your financial institution.